

**Smt. L.R.T. College of Commerce, Akola**

**2021-22**

**Sub.- Advance Financial and Cost Accounting**

**M.Com. Semester I**

**Home Assignment**

**Q. 1: What do you understand by Cost Accounts. Discuss the difference between Financial Accounts and Cost Accounts.**

**Or**

**Q. 2: What do you understand by Cost Audits . Describe their advantage.**